



# Newsletter

**August 8, 2024**

Meeting: Teresa Freeman, President

Greeter: Teresa Freeman

[mycdbl.com](http://mycdbl.com)

## **MISSION STATEMENT**

*Capital District Business Leaders enhance the growth of members' businesses by providing a forum for the exchange of business leads, products, and services. Our name represents excellence and respect for our clients, community and professions. We are committed to contributing back to the community.*

## **VISITORS/ALTERNATES**

**Sean P. Howley**, Sr. Business Banking Specialist

1st National Bank of Scotia

Guest of **Teresa Freeman**

*Sean, a fraud protection specialist, is our guest speaker.*

## **ANNOUNCEMENTS**

**Nancy McKiernan** of CoccoBellissimo ran into a former CDBL member from many years ago, Kim Schaffer. Kim sends her regards to those who knew her from CDBL.

**Terry Freeman** of 1st National Bank of Scotia announced there will be a board meeting next week, following the regular meeting.

**Frank Paladino** of RightComm LLC announced the Colonie Chamber will be holding a mixer on Sept. 11 at the Scarlet KNife.

**Terry Hamlin** of OnCore announced the annual Madison-Bouckville Antique Show is this weekend.

## **GOOD NEWS**

### **WISH LIST**

**Frank Paladino** is looking for new or relocating businesses.

**Teresa Freeman** is looking to hear from anyone who has been affected by bank mergers and are not happy with the transition, such as Berkshire Bank and CapComm.

**Jordan Modiano** is looking for companies that need to hire employees, preferably long term office or light industrial. Jordan also has four private offices available to sublet. In addition, he is looking for sponsors for his Sept. 6 Autism Race. Visit <https://www.racing4autism.org/> for more information on sponsoring or donating to this race.

## **THANK YOU'S**

Nick Marchese to Nancy McKiernan  
Walter Guiles to Frank Paladino  
Frank Paladino to Walter Guiles

## **COMMITTEE REPORTS**

### **Treasurer's Report – Nick Marchese**

Reminder: 3rd quarter dues must be paid by Aug. 14th. A few members still have dues outstanding.

### **Leads – Frank Paladino**

Lead of the Week - **Nancy McKiernan**

### **Special Events –Will Berglund**

No report. Community Caregivers Trivia Night was mentioned by **Terry Freeman** as a possible CDBL outing. Terry will email out the details.

### **Membership – Josh Jennings**

No report.

### **Speakers/Greeters – Alan Baker**

No report.

*Please sign up for open speaker/greeter slots.*

8/15 - Ann MacAffer - Jordan Modiano, Greeter

## **BOARD MEETING**

**8/22 - No meeting**

**8/29 - No meeting**

9/5 - Jordan Modiano - Will Berglund, Greeter

9/12 - Chuck Shank - Ann MacAffer, Greeter

9/19 - Dawn Morrison - Davis Moeckel, Greeter

**9/26 - No meeting**

### **Social Media – Nancy McKiernan**

If you are active on social media, please like, share and comment on the weekly LinkedIn and Facebook posts featuring the week's presenter. Also check the CDBL website calendar for updates on networking events.

<https://www.facebook.com/CapitalDistrictBusinessLeaders?mibextid=ZbWKwL>

<https://www.linkedin.com/company/cdbl---capital-district-business-leaders/>

## **CDBL OPEN CATEGORIES**

Architect

Caterer

Chiropractor

Document Destruction

Event Planner

Florist

Hotel/Hospitality

Interior Designer

Jeweler

Limousine Service  
Long Term Care  
Public Relations  
Sign Company  
Title Insurance Company  
Travel Agency  
Water or Coffee Vendor  
Web Designer

## **TODAY'S SPEAKER**

**Sean Howley**  
**1st National Bank of Scotia**

As a fraud specialist, Sean said that banks often find fraud after the fact, so he wants to help customers protect themselves against fraud.

If fraudsters are able to get a piece of your personal information they will probably be able to get enough additional info for them to open accounts and take out loans.

One of the most effective tools the bank offers is alerts. There are many different types of alerts that bank customers can enable for their account protection.

While retailers have 60 days to file a fraud claim, small business owners have only 48 hours, so finding fraud in a timely manner is important.

Stolen money goes into a web of accounts and is not easily recovered. The onus falls on business owners to protect themselves against fraud, and the bank provides them with tools to help them. The fraud specialist can educate business owners to help them put safeguards in place.

Online security tools provide a second set of eyes to verify that money leaving an account is a valid transaction.

Business owners can set up alerts and tools that enable them to approve transactions from their mobile phones.

Positive pay is a fraud protection tool that provides clients with a list of checks. Because check tampering has become a common avenue for fraudsters, clients can match the payees on the list of checks with their own check register and verify that the payee and/or amount has not been changed on the check. Clients can also export their check register via Quickbooks or other accounting software and send it to the bank so they can monitor the checks cleared and alert the client if something is amiss.

SecureLock gives clients control over their debit cards and monitors their credit report.

Sean discussed using debit cards vs credit cards. The advantage to using a credit card is that the money does not come out of your bank account in a fraudulent transaction.

To sign up for alerts, log into your 1st National Bank of Scotia account and then click on Self Service > Alerts.

For more information contact Sean:

**Sean Howley**  
1st National Bank of Scotia

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**50-50 – Nancy McKiernan - No Joker**  
Collected: \$16 Jackpot = \$161.50

**ATTENDANCE** (21 Members)  
Members (9), Alternates (-), Guests (1)  
Total Attendance (10)